

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION

FEBRUARY 18, 1999

LINCOLN PLAZA AUDITORIUM
400 P STREET
SACRAMENTO, CA

AGENDA

**CLOSED
SESSION
8:00 A.M.**

CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE
AND PERSONNEL ISSUES

(Gov. Code sec. 11126(a)(1) and (g)(1))

OPEN SESSION

9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS LATER

1. CALL TO ORDER AND ROLL CALL
2. ANNOUNCEMENT OF CLOSED SESSION
3. APPROVAL OF DECEMBER 16, 1998 MEETING MINUTES AND
DECEMBER 17, 1998 DEFINED CONTRIBUTION AND
DEFERRED COMPENSATION PLAN ADMINISTRATION
INTERVIEWS MINUTES
4. ELECTION OF BOARD PRESIDENT AND VICE PRESIDENT
FOR THE 1999 CALENDAR YEAR

INVESTMENTS

Ms. Pressler/
Mr. Aguillo

5. CHIEF INVESTMENT OFFICER'S/ASSISTANT
EXECUTIVE OFFICER'S REPORT

COMMITTEE REPORTS (ANY AGENDA ITEM FROM A
PROPERLY NOTICED COMMITTEE MEETING HELD
PRIOR TO THIS MEETING MAY BE REPORTED ON
OR PRESENTED TO THE BOARD FOR ITS
CONSIDERATION.)

Mr. Valdes

6. INVESTMENT COMMITTEE (ORAL)

- | | | |
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| Mr. Flaherman | 7. | BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE (ORAL) |
| Mr. Clark | 8. | HEALTH BENEFITS COMMITTEE (ORAL) |
| Mr. Carlson | 9. | FINANCE COMMITTEE (ORAL) |
| Mr. Clark | 10. | PERFORMANCE AND COMPENSATION COMMITTEE (ORAL) |
| Mr. Flaherman | 11. | STRATEGIC PLANNING COMMITTEE (ORAL) |

GENERAL

- | | | |
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| Mr. Burton | 12. | BOARD MEETING CALENDAR |
| Mr. Burton | 13. | CHIEF EXECUTIVE OFFICER'S REPORT (ORAL) |

GOVERNMENTAL AFFAIRS

- | | | |
|------------|-----|---------------------------------|
| Mr. Walton | 14. | BOARD'S LEGISLATIVE PROGRAM |
| Mr. Walton | 15. | BOARD'S POSITION ON LEGISLATION |
| Mr. Walton | 16. | FEDERAL ACTIVITIES |

LEGAL

- | | | |
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| Ms. Gillan | 17. | PROPOSED DECISIONS OF ADMINISTRATIVE LAW JUDGES

A. CAROL D. CAMPBELL
B. JUAN ALVAREZ
C. GEOFFREY A. BINGHAM
D. ANITA CAMPOS
E. RONALD J. CASADO
F. EDITHA DIASNES
G. JAMES M. GIUNTINI
H. JAMES R. HARGROVE
I. RUBEN J. MAGALLANES
J. MACK OWEN
K. DIANE PERRY
L. WILLIAM R. SMITH |
| Ms. Gillan | 18. | PETITIONS FOR RECONSIDERATION

A. JOY COTTON
B. CHARLES W. SWART |

Mr. Plasencia 19. FULL HEARING - MANUEL BABAUTA
The Board may, during the consideration of this
administrative hearing, deliberate in closed session.
(Gov. Code sec. 11126(c)(3).)

Ms. Gillan 20. GENERAL COUNSEL'S REPORT

 A. LITIGATION
 B. ASSIGNMENT MATRIX
 C. OUTSIDE COUNSEL

OTHER

Dr. Crist 21. BOARD TRAVEL APPROVALS AND REPORTS

Mr. Burton 22. DRAFT AGENDA FOR MARCH 17, 1999 MEETING

23. NEW BUSINESS AGENDA SETTING

24. PUBLIC COMMENT

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